

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held before the Portland City Council on Wednesday, November 9 at (or after) 2 PM to consider an ordinance for the adoption of the Cully Tax Increment Plan (Cully TIF Plan). Under Portland City Code and state law, City Council will hold a hybrid public meeting, which provides for both virtual and limited in-person attendance. City Hall is open with limited capacity for members of the public to view and participate in hybrid Council meetings. The City has made several avenues available for the public to listen to the audio broadcast of this meeting, including the City's YouTube Channel, eGov PDX (bit.ly/eGovPDX), the Open Signal website (bit.ly/OpenSignalPDX), and Xfinity Channel 30 and 330. The public may also submit written testimony to Council by emailing cctestimony@portlandoregon.gov.

The public may provide oral testimony at the hearing on November 9 by registering to testify on the online agenda webpage. The agenda will be published the Friday before the meeting, November 4, on this webpage, www.portland.gov/council/agenda. Members of the public must sign up in advance to testify before Council in-person or virtually by clicking the link, Testimony Registration, or by calling 311. Registration for virtual testimony closes 1 hour prior to the Council meeting. In-person testifiers must sign up before the agenda item is heard. If joining virtually, a personalized Zoom invite will be sent by email at least 30 minutes prior to the start of the meeting. If joining the meeting in-person, visit www.portland.gov/council-clerk/city-hall for information on what to expect when attending a Council meeting at City Hall.

The ordinance, if approved, is subject to referendum. The proposed adoption of this Plan authorizes the maximum indebtedness of the Cully TIF Plan of \$350 million. Maximum indebtedness is the amount of funds that may be spent on projects, programs, and administration over the life

of the Cully TIF Plan within the plan area. Forty-five percent of the funds generated will be allocated to the Portland Housing Bureau for affordable housing. The remaining fifty-five percent will support Prosper Portland programs and projects that implement the goals and objectives of the Cully TIF Plan. Both initiatives are guided by a community-based leadership committee. The adoption of the Plan may affect property tax rates.

A copy of the ordinance, the proposed Cully TIF Plan, and the accompanying report may be obtained on the following website:

prosperportland.us/cully-tif

or by calling 503-823-3200 or email cullytif@prosperportland.us.





PROSPER
PORTLAND

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Public Hearing to be held on Cully TIF Plan
WEDNESDAY, NOVEMBER 9, 2022 AT 2 PM